

Reduce Your Risk of Telephone Fraud Scams

Have you ever gotten a suspicious phone call? Telephone fraud is on the rise so it's important to stay vigilant to ensure the safety of your financial information. Here are a few tips for smart telephone interactions that will keep your information safe.

- TTCU will never call you to request account or personal information. If you receive such a call, hang up immediately, and report the call to our Fraud Department at (800) 622-2535 ext. 7728.
- When in doubt, ask for more information in writing about the organization calling or get a call-back number so that you can initiate the call yourself.
- If the caller is soliciting donations, get as many details as you can. For example, ask how much of your donation will go toward the charity as opposed to paying for administrative costs. Verify all information via the organization's website.
- Avoid offers informing you that you've won a prize. Respondents are often asked to pay for "shipping" or a



"deposit" for a prize that never existed in the first place.

- Check out unsolicited offers with the Better Business Bureau, local consumer protection agency, or state Attorney General's office.
- You can register your phone number at www.DoNotCall.gov, or by calling 1-888-382-1222 from the number you wish to register. It only takes moments to add your telephone number to the list, and once you do, telemarketers have up to three months to remove it from their call lists. Registration lasts for five years.
- Visit the Fraud Center under Member Resources Center at the TTCU website to stay informed on the most recent scams that have targeted our members and other innocent people across the country.

To learn more about how to

It's all about the monthly payment.
Get the facts before you decide.



New Car Loan Rates Beginning at 2.99% APR*

*Annual Percentage Rate (APR) on Loan Accounts, effective February 18, 2011. All rates and terms are subject to change. Rates and terms are subject to individual credit approval. The APR is the advertised rate assuming automatic payments.

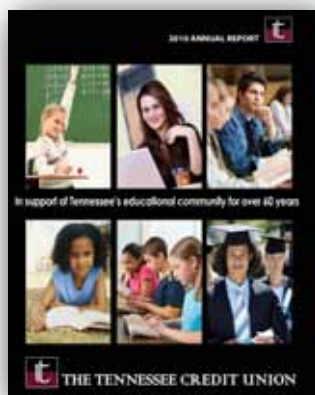
10 Great Ways to Spend an Income Tax Refund

Expecting a substantial income tax refund this year? If so, you are in the majority - over 70 percent of Americans get money back at the end of the tax year, with the average refund being close to \$2,000. Rather than having those precious dollars being absorbed into your normal spending routine, get the most out of your cash.

1. **Pay down high interest loans and lines of credit.** With average annual interest rates for credit cards and personal loans hovering around fifteen percent, paying off that high interest card before making other investment decisions makes good sense. Keep in mind that there is no fee to transfer your high interest credit card balance to a TTCU card.
2. **Fund Your Retirement Account.** About 30 percent of all working Americans have no money invested for their retirement. If you are one of them, seriously consider making a contribution to an IRA right away.
3. **Invest it.** Instead of just working for money, let money work for you. If you invested one lump sum of \$1,500 in the stock market, over thirty years at 12 percent interest (the 30-year market average) you'd have \$ 53,924. (But do your research first before making any investment decision.)
4. **Open an emergency account.** Most Americans don't have money set aside for those financial emergencies that always seem to happen when there is no cash. A large tax refund is a great start to an emergency account, which should eventually total between three to six months' worth of essential living expenses.
5. **Pay for repairs.** Maintaining expensive possessions now will result in dollars saved tomorrow. Use the money to repair that leaky roof before it develops into a bigger problem; replace those dangerous bald tires with new, safe ones.
6. **Start a personal endowment.** Investing in your emotional, physical, intellectual, and career growth is a wise use of money. Whether it's paying for a gym membership or a cooking class, you'll feel effects of this type of investment fast.
7. **Make an extra home mortgage payment (or two).** Though you won't feel the benefit immediately, doubling up on a mortgage payment now can save you months of mortgage payments later.
8. **Donate to a charity.** Giving back to the community is a wonderful way of supporting a cause that you are passionate about. Even better - in many cases at least a portion of your donation is tax-deductible too.
9. **Open a 529 College Savings Plan.** A four-year college education can cost upwards of \$100,000. Save for your child's college education with a 529 plan. It works much like a Roth IRA, and withdrawals are completely tax-free when used for higher education purposes.
10. **Plan a vacation.** If you are in a fluid financial position, and can truly afford a bit of luxury, do something you've been dreaming of. Money is to be enjoyed as well as earned, saved, and invested. Go ahead. Book that cruise.

Although all the preceding ideas are excellent uses for a lump-sum amount of cash, remember that instead of planning for a refund, it's best to come out even. A tax refund is an interest-free loan to the government, and money that is not in your pocket every month. If you have been getting a refund back each year, consider changing your withholding exemptions so less tax is withheld from each paycheck. While a tax refund may feel like a gift from Uncle Sam, it's not; it's money that you have overpaid on your income taxes.

Source **BALANCE**



Get your copy of the 2010 Annual Report

If you would like to view or download the 2010 Annual Report, visit the Member Resources Center/Newsletters section of our website at ttcu.org.



Wish you were there?

From May 1 through July 31
any purchases made with your TTCU credit card through a
qualifying vacation merchant will be at a special rate of

3.90% APR*

Hotel accommodations, car rentals, cruises, airline tickets,
travel agencies, motor home rentals and tour packages are
just a few examples of ways to save! Contact your local
branch for details.

*Annual Percentage Rate current as of 5/1/11 and based on credit qualifications. All rates and terms subject to change. 3.9% for 12 months from date of first qualifying purchase, standard rate of purchase applies thereafter.

Move on Your IRA While There's Still Time!

A message from the MEMBERS Financial Program

The clock is ticking and the deadline for making your IRA contribution is fast approaching. Every day you wait could be costing you money. That's because IRAs accumulate on a tax-deferred basis. By making your contribution sooner rather than later, you give your money more time to grow.

You can contribute up to \$5,000 for both the 2010 and 2011 tax years. And if you're age 50 or older, you can also make an additional \$1,000 catch-up contribution for each tax year.

An IRA is one of the best ways for you to accumulate tax-advantaged retirement savings. For more information about IRAs and a free copy of the booklet, *Comparing Your IRA Options*, contact Bethel Coleman, the MEMBERS Financial Representative serving the members of The Tennessee Credit Union, at 615-780-7804.

Representatives are registered, securities are sold and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

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THE TENNESSEE CREDIT UNION

LOCATIONS

MAIN BRANCH (Nashville)
 (615) 244-1910
 1400 Eighth Avenue South
 Nashville, TN 37203

RIVERGATE BRANCH
 (615) 868-0290
 917 Rivergate Parkway
 Goodlettsville, TN 37072

WEST BRANCH
 (615) 352-1544
 107 White Bridge Road
 Nashville, TN 37209

GALLATIN BRANCH
 (615) 452-7910
 716 Nashville Pike
 Gallatin, TN 37066

COOL SPRINGS BRANCH
 (615) 780-7800
 1809 Mallory Lane
 Brentwood, TN 37027

COOKEVILLE BRANCH
 (931) 528-8160
 1281 South Walnut Avenue
 Cookeville, TN 38501

KNOXVILLE BRANCH
 (865) 693-9500
 10431 Kingston Pike
 Knoxville, TN 37922

JOHNSON CITY (Sunset)
 (423) 915-0222
 310 Sunset Drive
 Johnson City, TN 37604

JOHNSON CITY (ETSU)
 (423) 439-4423
 P.O. Box 23112
 D.P. Culp University Center
 ETSU
 Johnson City, TN 37614

MORRISTOWN BRANCH
 (423) 586-1252
 2755 West Andrew Johnson Hwy
 Morristown, TN 37814

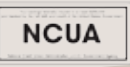
CHATTANOOGA BRANCH
 (423) 266-7736
 2615 South Broad St., Suite C
 Chattanooga, TN 37408

MAIL
 P.O.Box 22881
 Nashville, TN 37202-2881

TOLL-FREE
 (800) 622-2535

EXPRESS CALL
 (800) 338-1904

WEBSITE
 www.ttcu.org



What's New at TTCU?



In honor of "Read Across America" week, TTCU volunteers read to 18 classes at Wright Middle School in Nashville.



TTCU has been nominated in the first-ever Academies of Nashville Awards which are intended to celebrate the success and excellence in Metro Schools' reform efforts for each of its 12 zoned high schools. It's an honor to be recognized for our work with Antioch High School's Academy of Business and Finance. Good luck to all the nominees who do so much for Metro schools!

Credit Union Officials

Board of Directors

- Mr. John R. Younger, Chairman
- Mr. Austin W. Smith, Jr., Vice Chairman
- Mr. Ted R. Potter, Treasurer
- Miss Polly C. Sheldon, Secretary
- Dr. James E. Barrick, Director
- Mr. Gerald W. Martin, Director
- Mr. H. Woodard Pigg, Jr., Director
- Ms. Edith P. Jordan, Director
- Ms. Betty Jo Reed, Director
- Mr. Michael D. Martin, President/CEO

Audit Committee

- Ms. Shannon Puckett, Chairman
- Mr. Charles O. French
- Mr. James C. Hall
- Mrs. Sara T. Tune
- Mr. Robert Churchwell, Jr.

Statistics

Assets	\$235,556,704.57
Loans	\$123,622,994.72
Members	23,586
Shares	\$208,921,878.33

Open Saturdays for Your Convenience

The Rivergate and Cool Springs branches are now open on Saturdays from 9 am-1 pm. Loan officers will be available at each branch to accommodate your lending needs.