

UPDATE

The Tennessee Credit Union



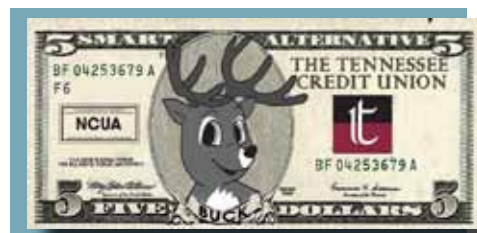
We're not just your Granny's Credit Union anymore.



FAWN SAVERS

Buck and Dough invite our youngest members, ages 11 and under, to join in the fun with Fawn Savers. There are coloring pages, newsletters, special ID cards, their very own savings passbook and even their choice of toys from the Treasure Chest with each deposit. To keep up the fun, there are free links to highly interactive websites with games, stories, and puzzles to ignite any child's love of play while teaching important financial concepts. An adult can open an account for a child with an initial deposit of only \$5.00. There are no minimum balances required and no account fees.

"Saving Young, Saving Smart" is the motto of the Buck & Dough Club. This account offers just the right amount of fun to engage a twelve year old with the substance teenagers are looking for when making their first financial decisions. Like the Fawn Savers, the initial deposit is only \$5.00 with no minimum balance or account fees. Members 15 - 17 qualify for a MasterCard Debit Card and a free checking account with free checks. And, there's more, like free website links, contests and drawings.



BUCK & DOUGH CLUB

Young Professionals' Club

Our Young Professionals' Club is the "Smart Alternative" for adults 18 - 25. It's loaded with free benefits, like checking, internet banking, e Statements and debit card. There is even a 1% discounted APR rate on their first loan. We've listened to what this age group wants and we've tailored an account that meets those criteria, down to free eco-friendly checks and checkbook covers. To assist in financial decision making, we are including free access to several financial websites and free financial counseling. We want these young adults to know that choosing THE TENNESSEE CREDIT UNION is a wise decision, no matter what your age.

For all the details on each of these accounts go to www.ttcu.org or contact your local branch.

TTCU Annual Meeting

The 2011 TTCU Annual Meeting will be held at the Main Branch on Tuesday, March 15, 2011, from 4:00 p.m. to 5:00 p.m. Please join us for refreshments, door prizes, and a tour of the corporate office. The Main Branch is located at 1400 Eighth Avenue South in Nashville, TN 37203.

Cool Springs has a new Branch Manager

We are pleased to announce that Will DePierri has joined our staff as Manager for our Cool Springs Branch. In addition to his background in insurance, Mr. DePierri has worked as a personal banker at one of the major banks in Nashville since 2002. We are excited to welcome Mr. DePierri to our team.



Tax Time Does Not Need To Be Taxing!

Provided by **BALANCE**

You can make this year's contact with Uncle Sam less stressful than ever before by organizing your tax information. It may take a little time to establish a system, but in the end you can save time, aggravation, and money.



Keep your filing system simple

There is no need to hire a professional organizer or to develop an elaborate filing system. The key to sticking with a process is to make it simple. First, establish a central location, such as a locking desk or file cabinet, for your records. For your computerized records, set up a password-protected folder in a dedicated location on your PC.

Use a separate labeled folder or envelope for every tax category

Having a folder for each category makes filing the information throughout the year easier and tax preparation much smoother. To start, check the return you filed last year. It will tell you what categories you need to establish. Common categories include income information (W-2s, interest income, rental income, alimony, child support, etc.), mortgage (interest) information, student loan (interest) information, medical expenses, educational expenses, charitable donations, investments, checking/savings accounts, and so on.

Designate a place to keep all receipts

As you collect receipts, put them in a particular spot in your wallet or purse. Make it a regular routine to empty the receipts from this spot and store them in your files, or record them in a tax-related spreadsheet or money tracking program.

Make a file folder for each tax year

File each year's Income Tax Return along with the tax documentation for that year's filing (W-2s, 1099s, statements with annual interest charges, Profit & Loss statement or manual account summaries, etc.). Knowing what happened in previous years makes things easier in subsequent years.

No need to keep everything

Record keeping includes record purging. It's a good idea to keep tax returns and all supporting documents for at least seven years. The IRS has three years to charge additional taxes and six years to do so if they have reason to believe you underreported your income by 25 percent or more. Some experts suggest holding on to the actual returns (not all the supporting documentation) indefinitely because your returns provide a history of your finances. Keep investment records for as long as you hold the investments, plus at least seven years. You need records of your gains or losses. Real estate records, including purchases, renovations and sales, should be kept until you sell the house and deal with any tax consequences.

Remember: When you're ready to discard documents that show your Social Security Number or other important information, run them through a shredder. Don't expose yourself to identity thieves.

More information

The IRS offers a booklet, "Recordkeeping for Individuals," which will help with tax-related records. You can download it from www.irs.gov or order a copy by calling 1-800-829-3676.



Don't forget the great promotions starting in March!

Beginning March 1 we'll be offering special deals on Home Equity Lines of Credit and TCU Credit Cards.

Check our website for details. www.ttcu.org

Nashville: Main (615) 244-1910

West (615) 352-1544

Cool Springs: (615) 780-7800

Rivergate: (615) 868-0290

Gallatin: (615) 452-7910

Knoxville: (865) 693-9500

Johnson City: Sunset (423) 915-0222, ETSU (423) 439-4423

Chattanooga: (423) 266-7736

Morristown: (423) 586-1252

Cookeville: (931) 528-8160

Website: www.ttcu.org

Express Call: Local (615) 242-6232 Toll Free: (800) 622-2535

