



THE TENNESSEE CREDIT UNION

Dear Member,

At The Tennessee Credit Union we understand that unforeseen expenses sometimes occur when you might not have enough money in your account to cover those unexpected costs. That is why we currently authorize and pay overdrafts for your ACH withdrawals, Bill Payer transactions, checks written on your account, and everyday debit card transactions.

However, because of a new banking regulation, we will not be able to authorize and pay overdrafts for your everyday debit card transactions, unless you ask us to.

By simply responding positively to the enclosed notice, you can easily protect your account and avoid being embarrassed or inconvenienced from having debit card transactions declined. You will still pay a fee of \$30 each time we pay an overdraft, but you will not be caught in the predicament of having your debit card transaction declined because of a lack of funds. We are notifying our members well in advance so that you have plenty of time to respond.

We look forward to hearing from you and want to help you with all of your financial needs. If you have questions about this or any other matter related to your account, please contact your local branch or call the toll-free number listed below. Send in the opt-in notice today!

Sincerely,

Michael D. Martin
President/CEO
MDM/bbm
Enclosure



THE TENNESSEE CREDIT UNION

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Privileged Assurance).
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Privileged Assurance).

What are the standard overdraft practices that come with my Experience Checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written off your account
- Everyday debit card transactions*

We do not authorize and pay overdrafts for ATM transactions.

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

*Effective August 15, 2010, we will be unable to pay your everyday debit card transactions **unless you authorize us to do so.**

What fees will I be charged if The Tennessee Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want The Tennessee Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, complete the form below and return it to your local branch or mail it to P.O. Box 22881, Nashville, TN 37202-2881 or call 1-800-622-2535 if you have additional questions.

_____ Effective August 15, 2010, I want The Tennessee Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ Effective August 15, 2010, I do not want The Tennessee Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Member's Name (Printed)

Date

Member's Signature

Account Number