

Holiday Skip-A-Pay

**Extra jingle in your pocket...
Extra cheer for the holidays.**



Just when you need a little extra cash in time for the holidays, our **Skip-a-Payment*** program lets you skip a loan payment in either **November 2018, December 2018 or January 2019** to help with those extra expenses.

1. Please complete the Skip-a-Payment agreement below and return to us at **The Tennessee Credit Union, Attention: Contact Center, P.O. Box 22881, Nashville, TN 37202.** The agreement must be signed by the member and any co-borrowers/co-signers on the loan.
2. There is a processing fee of \$35.00 on each loan you elect to skip a payment. Please return the completed and signed agreement below, along with payment (either enclose a check or you may have the fee deducted from your TTCU checking or savings account).
3. **The request form must be received at least 3 business days before your loan payment is due.**

Qualifications:

- All TTCU accounts must be current and in good standing.
- Mortgage loans, home equity loans and credit card payments are not eligible.
- Loan must be open for at least 6 months.
- You must have paid at least 6 consecutive months on time.
- Delinquent loans are not eligible.
- Any loan that has been extended once in the last 6 months or twice in the last 12 months is not eligible.
- Any collateralized loan with an active SWBC policy is not eligible.

For additional details or questions, please contact your local TTCU branch or call us at (800) 622-2535 or visit our website at TTCU.org and search "Skip-a-Payment."



Terms and Conditions on reverse side; keep top portion for your records.

Cut Here ✂

Skip-a-Payment Agreement

Member Name _____ Account/Loan Number _____

I want to skip my loan payment during the month of (select one): November 2018 December 2018 January 2019

I would like to pay the \$35.00 processing fee as follows:

Check Enclosed Deduct Fee from my TTCU Account # _____ TTCU Checking TTCU Savings

*Terms: I understand there is a \$35.00 processing fee for each loan skipped. The processing fee does not reduce the principal balance. I understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on my loan and will extend the term of my loan. I understand if my loan payment is made through payroll deduction, the payment will be deposited to my regular savings account or other TTCU account designated by me for any excess. I understand if my payment is made by automatic debit from another financial institution that it will be stopped for the month I am skipping and that it will be reinstated for the following month provided this request is received by TTCU at least 3 business days before the loan payment is due. I understand if the correct fee amount is not enclosed or if I do not have sufficient funds in my TTCU account designated by me for payment of the fee that this request will not be processed. All borrowers agree to the above terms and all borrowers must sign.

Borrower's Signature _____

Date _____

Co-Borrower's/Co-Signer's Signature _____

Date _____



Mail to: The Tennessee Credit Union - Attention: Contact Center | P.O. Box 22881 | Nashville, TN 37202
(800) 622-2535 | TTCU.org

*Terms: I understand there is a \$35.00 processing fee for each loan skipped. The processing fee does not reduce the principal balance. I understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on my loan and will extend the term of my loan. I understand if my loan payment is made through payroll deduction, the payment will be deposited to my regular savings account or other TTCU account designated by me for any excess. I understand if my payment is made by automatic debit from another financial institution that it will be stopped for the month I am skipping and that it will be reinstated for the following month provided this request is received by TTCU at least 3 business days before the loan payment is due. I understand if the correct fee amount is not enclosed or if I do not have sufficient funds in my TTCU account designated by me for payment of the fee that this request will not be processed. All borrowers agree to the above terms and all borrowers must sign.